

Limited Review Report on the Unaudited Financial Results of the TSS India Limited for the Quarter ended June 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
TSS India Ltd.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TSS India Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Listing Regulation') as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31 2024, as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance



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with the applicable Indian Accounting Standards (Ind As) as prescribed under Section 133 of Companies Act, 2013 as amended read with relevant rules issued under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm Registration No.: 0328671E

Sourabh Agarwal.

Sourabh Agarwal
(Partner)
Membership No.: 301075
Place: Kolkata
Date: 14th Day of August, 2024
UDIN: 24301075BKBGCQ1143



TSS INDIA LTD.
Statement showing unaudited financial results for the quarter ended 30th June,2024

S. No	Particulars	Quarter Ended			(Rs. In Lacs)
		Year Ended			
		30.06.24 (Unaudited)	31.03.24 (Audited)	30.06.23 (Unaudited)	31.03.24 (Audited)
	Income				
1	Revenue from Operations	110.17	292.97	323.03	1,227.87
2	Other Income	3.99	5.63	-2.81	12.05
3	Total Income (1+2)	114.16	298.60	325.84	1,239.93
4	Expenses				
	a. Cost of Materials Consumed	27.75	94.47	69.34	324.64
	b. Purchase of Stock in Trade	60.78	142.30	239.07	707.15
	c. (Increase)/Decrease in Inventories of Finished Goods & stock in Trade	(1.53)	35.37	(19.26)	73.65
	d. Employee benefit expenses	6.81	10.37	14.37	31.85
	e. Finance costs	3.41	5.30	2.54	14.07
	f. Depreciation and amortisation expenses	4.20	4.96	1.53	12.31
	g. Other expenses	11.46	20.91	16.41	73.61
	Total Expenses	112.88	313.68	324.00	1,237.27
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1.29	(15.08)	1.84	2.66
6	Exceptional Items		-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1.29	(15.08)	1.84	2.66
8	Extraordinary Items		-	-	-
9	Profit/(loss) before tax (7+8)	1.29	(15.08)	1.84	2.66
10	Tax expenses				
	a. Tax for earlier years		0.21	-	0.21
	b. Current Tax	0.02	(2.73)	0.14	-
	c. Deferred tax	0.30	(3.52)	0.32	(1.79)
11	Profit/(loss) for the period (9-10)	0.96	(9.04)	1.37	4.24
12	Other comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	0.62	11.93		11.93
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.16)	(3.00)		(3.00)
	B (i) Items that will be reclassified to Profit or Loss		-		-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		-		-
	Other comprehensive Income	0.46	8.92	-	8.93
13	Total Comprehensive Income for the period (11+12)	1.42	(0.11)	1.37	13.18
14	Earning per equity share (not annualised)				
	- Basic	0.39	(3.67)	0.56	1.72
	- Diluted	0.39	(3.67)	0.56	1.72
15	Paid up equity share capital (Face value per share of Rs. 10/-each)	24.60	24.60	24.60	24.60

Notes:

- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter ended 30th June, 2024, have not been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 14th, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The company is engaged primarily in the business of Manufacturing of different grades of railway & Signalling Item which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Audit committee has not reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on August 14th, 2024. The statutory Auditor's report contains an Unmodified opinion.
- The figures for the quarter ended March 31, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter had only been reviewed & subject to audit.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata
Date: 14th August, 2024



For TSS India Ltd
Vikash Agarwal
Director
DIN : 00605589

For TSS INDIA LIMITED
Vikash Agarwal
Director

